



# TAMIL NADU POLICE HOUSING CORPORATION LIMITED

(A GOVERNMENT OF TAMIL NADU UNDERTAKING)

No. 132, E.V.R. Salai, Kilpauk, Chennai – 600 010



Lr.No.OYH/Genl / 3400/2012

Date: 28.01.2013

To

The All Individuals,

Sir,

Sub: TNP HC Ltd - 'OYH' Melakottaiyur - Remittance of 1<sup>st</sup> installment - Reg.

Ref: 1) Lr.No.OYH/Genl/3400/Melakottaiyur/2012 dt: 05.12.2012.  
2) Lr.No.OYH/Genl/3400/Melakottaiyur/2012 dt: 09.01.2013.

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In the reference 1<sup>st</sup> cited, we have informed the allottees of 'OYH' Melakottaiyur Schemes to pay the 1<sup>st</sup> installment @ 25%. But there was not sufficient response from the allottees.

Hence, the Board of Tamil Nadu Police Housing Corporation Ltd., has decided to reduce the 1<sup>st</sup> installment amount @ 25 % to 10% vide reference 2<sup>nd</sup> cited. Accordingly, it was informed to remit the 10% initial amount on or before 31.01.2013.

Even then there was a delay in receiving the 1<sup>st</sup> installment and most of the allottees were "reluctant to pay immediately the first installment either for want of funds or for want to clarity regarding mode of payment towards the cost of their flat" an open Forum Meeting was conducted on 21.01.2013 & 22.01.2013 as follows :

21.01.2013: Officials at the Cadre of DSP/equivalent ranks, Inspectors / Sub - Inspectors in Police, Fire & Rescue Services & Prison Depts.

22.01.2013: HC / PC level officers

In the above meeting the allottees were clarified about various aspects such as :

*“Rate of Interest, House Building Advance, Eligibility criteria, Documentation with the Bank and Tenure of payment, etc.”*

Still now, only few allottees have remitted the 1<sup>st</sup> installment. Therefore, it is decided by the Corporation to extent the date upto 28.02.2013 to remit the 1<sup>st</sup> installment.

Moreover, in order to know about the Bank Loan viz., *loan amount eligibility, etc.*, a worksheet is annexed, so as to enable the allottees to know about their approximate eligibility and to make necessary arrangement to pay the 1<sup>st</sup> installment.

The allottees who are interested in getting Bank Loan may contact any of the following Branch and get the provisional sanction order according to their eligibility

**1) HUDCO**, 5<sup>th</sup> Floor, CMDA Tower I, # 1, Gandhi Irwin Road, Chennai – 600 008.

**2) Indian Bank**, Sterling Road Branch, Nungambakkam, Chennai – 600 034.

**3) Canara Bank**, Kilpauk Branch, Chennai – 600 010.

**4) State Bank of India**, Guindy Branch, Chennai – 600 032.

The allottees who are willing to get HBA may also get Bank loan first and after getting HBA, the Bank loan may be adjusted, so that there will not be any delay in remitting the 1<sup>st</sup> installment to Tamil Nadu Police Housing Corporation Ltd.

Therefore, all the allottees are requested to pay the 10% initial amount on or before 28.02.2013 so that the project can be implemented as scheduled.

  
28.1.13  
**For Chairman & Managing Director**

Tamil Nadu Police Housing Corporation Limited

OWN YOUR HOUSE' Scheme, Melakottaiyur, Kancheepuram Dist.

Financial Assistance through Bank Loan

Details of EMI (for Rs. 1 Lakhs) applicable for various banks / Financial Institutions

Sl. No.	Tenure of Loan	Rate of interest quoted by various Banks / Financial Institutions			
		HUDCO 10%	SBI 10%	Indian Bank 10.5%	Canara Bank 10.5%
1	5 Yrs.	₹ 2,125	₹ 2,125	₹ 2,149	₹ 2,149
2	10 Yrs	₹ 1,322	₹ 1,322	₹ 1,349	₹ 1,349
3	15 Yrs.	₹ 1,075	₹ 1,075	₹ 1,105	₹ 1,105
4	20 Yrs.	₹ 965	₹ 965	₹ 998	₹ 998
5	25 Yrs.	₹ 909	₹ 909	₹ 944	₹ 944

**Example:**

For PC / HC

Loan amount sanctioned Rs. 8,00,000

EMI for 10 Yrs. Loan	SBI / HUDCO		₹ 10,572
	IB / Canara Bank		₹ 10,795
EMI for 15 Yrs. Loan	SBI / HUDCO		₹ 8,597
	IB / Canara Bank		₹ 8,843
EMI for 20 Yrs. Loan	SBI / HUDCO		₹ 7,720
	IB / Canara Bank		₹ 7,987

